

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD**

**1 SEPTEMBER 2019 TO 31 JULY 2020**



**FOR  
UCK LIMITED**

Mehta & Tengra  
Chartered Accountants  
Registered Auditors  
24 Bedford Row  
London  
WC1R 4TQ

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FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

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**UCK LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

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**DIRECTORS:** J Rose  
Dr T F Frank  
M T Yousif  
A Janbey  
Dr A Rojeab  
Dr A B Matczak

**SECRETARY:** Dr A B Matczak

**REGISTERED OFFICE:** 24 Bedford Row  
London

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**BUSINESS ADDRESS:** The London College  
Meadowbank  
London

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Hounslow  
TW5 9QX

**REGISTERED NUMBER:** 03611735 (England and Wales)

**AUDITORS:** Mehta & Tengra  
Chartered Accountants  
Registered Auditors  
24 Bedford Row  
London  
WC1R 4TQ

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

The directors present their report with the financial statements of the company for the period 1 September 2019 to 31 July 2020.

**PRINCIPAL ACTIVITY**

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

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REPORT OF THE DIRECTORS

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

" keeping under review the regulatory environment in which the College operates and advising the Directors of any issues and risks arising.

Assuming that the College's operations and practices are aligned with the requirements of the Health Protection Act 2003.

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

The system of internal control is informed by a continuous process to identify, evaluate and manage the College's significant risks,

and has been in place up to the date of approving these financial statements. The effectiveness of the system of internal control is



**REPORT OF THE DIRECTORS**

**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

**GOING CONCERN**

Given that the current situation is evolving, the Company has utilised its cash reserves and its overdraft facility. Consequently, the Directors consider it to be appropriate to adjust the values on the basis of its accounting financial statements. It should be noted that

be stated that the future remains unpredictable in the light of COVID-19 and Brexit

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the financial statements in accordance with applicable law and UK Accounting Standards. They are also responsible for ensuring that the financial statements are prepared on a going concern basis unless it is inappropriate to presume that the company will continue in business.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
UCK LIMITED**

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**Other information**

Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
UCK LIMITED**

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**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement set out on page seven, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue to exist

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

	Notes	PERIOD 1.9.19 TO 31.7.20 £	YEAR ENDED 31.8.19 £
<b>TURNOVER</b>	3	7,099,269	5,859,514
Cost of sales		<u>(2,351,180)</u>	<u>(2,054,078)</u>
<hr/>			
Administrative expenses		<u>(1,846,451)</u>	<u>(1,781,714)</u>
<b>OPERATING PROFIT</b>	5	<u>2,901,638</u>	<u>2,023,722</u>
Interest receivable and similar income		<u>21,642</u>	<u>14,976</u>
		<u>2,923,280</u>	<u>2,038,698</u>
<hr/>			
<b>PROFIT BEFORE TAXATION</b>		<u>2,923,280</u>	<u>2,038,019</u>

**OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

	PERIOD 1.9.19 TO 31.7.20 £	YEAR ENDED 31.8.19 £
Notes		
<b>PROFIT FOR THE PERIOD</b>	<b>2,367,937</b>	1,650,715
<b>OTHER COMPREHENSIVE INCOME</b>	<b>-</b>	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>2,367,937</u></b>	<u>1,650,715</u>

**B**  
**BALANCE SHEET**  
**31 JULY 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	9	111,981	126,567
Investments	10	<u>558,182</u>	<u>604,719</u>
		<u>670,163</u>	<u>731,286</u>
<b>CURRENT ASSETS</b>			
Debtors	11	1,277,413	1,018,180
		<u>9,425,256</u>	<u>6,368,584</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(1,374,422)</u>	<u>(744,241)</u>
<b>NET CURRENT ASSETS</b>		<u>8,050,834</u>	<u>5,624,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,720,997</u>	<u>6,355,629</u>
<b>PROVISIONS FOR LIABILITIES</b>	14	<u>(17,308)</u>	<u>(19,877)</u>
<b>NET ASSETS</b>		<u>8,703,689</u>	<u>6,335,752</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	15	1,000	1,000
Retained earnings	16	<u>8,702,689</u>	<u>6,334,752</u>



STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

	Called up share capital £	Retained earnings £	Total equity £
At 1 September 2019	100	4,684,127	4,684,127

Changes in equity

At 1 September 2019	100	4,684,127	4,684,127
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**NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

**1 RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM**

**OPERATIONS**

	<b>PERIOD</b>	
	<b>1.9.19</b>	<b>YEAR ENDED</b>
	<b>TO</b>	<b>31.8.19</b>
	<b>31.7.20</b>	<b>31.7.19</b>
	<b>£</b>	<b>£</b>
Profit before taxation	2,923,280	2,038,019
Depreciation charges	27,751	41,165
Finance costs	-	679
Finance income	<u>(21,642)</u>	<u>(14,976)</u>
	<b>2,929,389</b>	<b>2,064,887</b>

Increase in trade and other creditors 455,644 241,558

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

1. STATUTORY INFORMATION

1.1 The financial statements have been prepared in accordance with the Companies Act 2006 and the Companies (Accounts) Regulations 2008.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

2. **ACCOUNTING POLICIES - continued**  
**Deferred tax**

*Deferred tax assets and liabilities are recognized for the temporary differences between the carrying amounts of assets and liabilities in the balance sheet and their tax bases. Deferred tax assets and liabilities are measured using enacted tax rates and laws that will apply to the period in which the asset or liability is expected to be realized or settled. Deferred tax assets are reduced by a valuation allowance when it is more likely than not that some portion or all of the deferred tax asset will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates. Deferred tax assets and liabilities are classified as current or non-current depending on the classification of the underlying asset or liability.*

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

**2. ACCOUNTING POLICIES - continued**

**Leasing and rental transactions**

Where assets are financed by leasing arrangements that give rights approximate to ownership (finance leases), the assets are

treated as if they had been purchased outright. The capital element of the related obligations is included in the creditors. The interest element of the rental obligation is charged to the profit and loss account over the term of the lease

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

**4. EMPLOYEES AND DIRECTORS - continued**

In addition to the information disclosed in the financial statements, the following information is provided:

	2019	2018
<b>Basic salary per annum</b>		
£285,000 to £290,000	1	1

No other employee or director was paid above £100,000 p.a.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

The operating profit is stated after charging:

	PERIOD 1.9.19 TO 31.7.20 £	YEAR ENDED 31.8.19 £
Hire of plant and machinery	4,510	4,920
Other operating leases	537,376	518,400
	<u>541,886</u>	<u>523,320</u>

**6. INTEREST PAYABLE AND SIMILAR EXPENSES**

	PERIOD 1.9.19 TO 31.7.20 £	YEAR ENDED 31.8.19 £
Other interest	<u>-</u>	<u>679</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

7. **TAXATION - continued**

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	PERIOD 1.9.19 TO 31.7.20 £	YEAR ENDED 31.8.19 £
Profit before tax	<u>2,923,280</u>	<u>2,038,019</u>

(2019 - 19%)	555,423	387,224
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Effects of:		
Expenses not deductible for tax purposes	85	80



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

**9. TANGIBLE FIXED ASSETS**

	Furniture £	Plant and machinery £	Motor vehicles £	Computer and laboratory equipment £	Totals £
<b>COST</b>					
At 1 September 2019	21,434	54,914	20,300	527,097	623,745
Additions	<u>1,737</u>	<u>-</u>	<u>-</u>	<u>11,428</u>	<u>13,165</u>
At 31 July 2020	<u>23,171</u>	<u>54,914</u>	<u>20,300</u>	<u>538,525</u>	<u>636,910</u>
<b>DEPRECIATION</b>					
At 1 September 2019	1,118	8,337	13,007	168,158	190,620
At 31 July 2020	<u>1,118</u>	<u>8,337</u>	<u>13,007</u>	<u>168,158</u>	<u>190,620</u>

At 31 July 2020	<u>8,934</u>	<u>12,516</u>	<u>13,128</u>	<u>490,351</u>	<u>524,929</u>
<b>NET BOOK VALUE</b>					
At 31 July 2020	<u>14,237</u>	<u>42,398</u>	<u>7,172</u>	<u>48,174</u>	<u>111,981</u>
At 31 August 2019	<u>13,937</u>	<u>46,677</u>	<u>8,315</u>	<u>57,638</u>	<u>126,567</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020**

**10. FIXED ASSET INVESTMENTS - continued**

The investments are held in the name of the College and are held in the name of the College.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

13. LEASING AGREEMENTS

Management has entered into the following lease agreements:

2020	2019
£	£
527,000	510,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 JULY 2020

18. RELATED PARTY DISCLOSURES

The company has disclosed related party transactions in accordance with the requirements of the Reporting Standard applicable in the UK and Republic of Ireland.

Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly

owned subsidiaries within the group.

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